

First PSU in State to adopt the e-tendering system

RIICO GOES IN FOR e-TENDERING

Jaipur, 01 December: With the click of a button today on www.eproc.rajasthan.gov.in at Udyog Bhawan, Managing Director of Rajasthan State Industrial Development & Investment Corporation Limited (RIICO), Mr. Rajendra Bhanawat launched e-tendering for the Corporation. From now onwards development works costing over Rs. 50 lakhs will have to be bid online by the contractors. RIICO is the first PSU in the State to adopt the e-tendering system.

Mr. Bhanawat said on the occasion that the new system will lead to more transparency as it will not be possible to know who has bid. This will also ensure that no cartels are formed by the working contractors and prospective bidders. He further added that there was expected to be more participation by bidders through this system.

It is to be noted that RIICO gets done development works for an estimated over Rs. 400 crores annually. To make the e-tendering operational, most of the technical officers of RIICO's infrastructure division have undergone training imparted by Department of Information Technology and Computers (DOIT & C).

Managing Director also directed to officials to explore the viability of having the wi-fi facility in RIICO premises to facilitate the entrepreneurs.



Photo Caption: The Managing Director of RIICO, Mr. Rajendra Bhanawat launching the e-tendering by clicking a button today at Udyog Bhawan .

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