

Rajasthan State Industrial Development & Investment Corporation Ltd. Jhunjhunu-01592-250002

Unit Office: Jhunjhunu-333001. Ph.: 01592-250002, Fax: 01592-250982

No.

Date :

Proposal for Auction of Commercial Plots

RIICO Invite "**Sealed Bids**" for allotment of plots in Industrial Area, **Jhunjhunu Ph.-II, and Sujangarh** for commercial purpose only. The details of plots are as under :

S.No.	Type of Plot	Size of Plot (Each)	Location of Plot	Reserve Price (@ Rs. PSqm).	last date for bid received & place
1	2	3	4	5	6
1	CP-12	170.00	Industrial Area Jhunjhunu Ph.-II	6500.00	Upto 1.30 PM latest by 08.02.2012 at Regional Manager Office, RIICO Ltd., Jhunjhunu Contact Person: Mr. Rajesh Yadav Regional Manager, M: 94133-40602
2	CP-13	167.50	---do---	6500.00	
3	CP-16	160.00	---do---	6500.00	
4	SP-14	75.00	Sujangarh	2000.00	

General Terms & Conditions :

- (i) The plot will be used for the purpose it is auctioned i.e. Commercial plots for Commercial purposes.
- (ii) The plot will be auctioned on 'as is where is' basis.
- (iii) The bidders will be required to affix his passport size photograph with the bid document and will furnish identity proof along with address proof which have legal sanctity/validity and universally accepted for such purposes. in case the bidder is a legal entity i.e. Company, Trust, Society, the photograph of person authorized by the entity be affixed.
- (iv) Sealed bid/offers shall be opened on pre fixed date and time. However, there shall be minimum one hour's time between receipt of sealed bids and opening of the bids in the presence of the bidders, if present.
- (v) No limited auction between/among the bidders shall be conducted.
- (vi) Conditional offers shall not be accepted
- (vii) Allotment of plot will be made to the highest bidder on lease hold basis. The highest bidder for industrial plot will be required to submit the prescribed land allotment form along with project report and other related documents for allotment of the plot.
- (viii) The rate quoted by the highest bidder will be valid up-to the last day of the succeeding month i.e. by 30th or 31st as the case may be.
- (ix) The earnest money of the unsuccessful bidders will be refunded through cheque without any interest after acceptance of the highest bid by the competent committee.
- (x) The Corporation reserves full right to accept or reject any bids(s) without assigning any reason.
- (xi) The physical possession of the plot shall be taken by the allottee within the time period specified in the rules. if the allottee does not turn up for taking physical possession within the stipulated time period then the allotment will be cancelled.
- (xii) The allottee shall adhere the provisions of the Rajasthan Stamps and Registration Act. The registration charges and stamp duty shall be borne by the allottee.
- (xiii) The allottee shall abide by the terms & conditions of RIICO Disposal of Land Rules, 1979 and amendments made therein from time to time.
- (xiv) The allottee will follow the building regulations and parameters as prescribed for the particular use of the plot.
- (xv) The Industrial area, Jhunjhunu & Sujangarh is developed.

(C) Terms and Conditions of Payment:

- (a) All the participants have to deposit 5% of the reserve price or Rs.25000/-, whichever is higher, in cash/DD/banker's cheque payable in favor of RIICO Ltd., as earnest money before giving their sealed bid.
- (b) The highest bidder, after approval of the bid, has to deposit 25% of the sale amount, after adjusting amount already deposited as per (a) above, within 15 days from the date of intimation, otherwise amount deposited earlier (on account of earnest money) shall be forfeited without giving any further notice.
- (c) Balance 75% amount shall be deposited by the allottee in installments including interest as prescribed by the Corporation from time to time. However, the allottee may opt to deposit the balance 75% amount within 60 days from the date of issuance of firm allotment letter. in case of failure, amount as prescribed in the rules shall be forfeited.
- (d) All payment except (mentioned at 'a') above shall be accepted in cash/DD/banker's cheques/local cheques. Payment through RTGS shall also be accepted. However, payment through local cheques will be subject to realization of cheques and all the credit shall accordingly be passed on.

Sealed Bid complete in all respects as above should reach the above offices as per Column No. 6. Bids received after the cutoff date & time will not be accepted / entertained. Only, bids received within the specified time limit, shall be opened at **2.30** PM on the same day in presence of the interested bidders.

**Regional Manager
RIICO Ltd., Jhunjhunu**